

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4868
ANSWERED ON:24.08.2001
OVERSEAS BORROWINGS
ANNA SAHEB M.K. PATIL

Will the Minister of FINANCE be pleased to state:

- (a) whether the automatic approval norms for overseas borrowings up to \$ 50 million are being misused by the corporates;
- (b) if so, the details thereof;
- (c) whether the Government propose to change these norms; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

- (a), (b), (c) & (d): The information is being collected and will be laid on the Table of the House.